



London Borough of Hackney – Decisions taken by the Decision of the Executive Mayor on Wednesday, 5 February 2014

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	96-98 LEONARD STREET	<p>RESOLVED:</p> <ol style="list-style-type: none"><li data-bbox="840 603 2074 703">1 To approve the Council's purchase of the freehold interest in 96-98 Leonard Street at the price set out in the Appendix and outlined in red on the plan attached to this report.<li data-bbox="840 722 2074 855">2 To authorise the Corporate Director of Legal HR and Regulatory Services to agree the terms for the acquisition of the freehold interest at 96-98 Leonard Street Hackney and to sign and complete all other relevant and ancillary legal documentation arising thereto on behalf of the Council.<li data-bbox="840 874 2074 975">3 To delegate to the Corporate Director of Finance and Resources authority to determine the most cost effective option in terms of financing the acquisition provided that it represents best value on the part of the Council. <p>REASONS FOR DECISION</p> <p>The acquisition of this property will support both the Council's financial and inward investment objectives.</p> <p>DETAILS OF ALTERNATIVE OPTIONS CONSIDERED AND REJECTED</p> <p>No alternative options have been considered.</p> <p>RECORD OF CONFLICTS OF INTEREST AND DISPENSATIONS GRANTED None</p>
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